

April 5, 2019

The Honorable Kevin McCarthy
Republican Leader
United States House of Representatives
Washington, DC 20515

The Honorable Steve Scalise
Republican Whip
United States House of Representatives
Washington, DC 20515

The Honorable Drew Ferguson
Chief Deputy Whip
United States House of Representatives
Washington, DC 20515

Dear Leader McCarthy, Whip Scalise, and Chief Deputy Whip Ferguson:

I am writing to applaud the recent introduction of the Setting Every Community Up for Retirement Enhancement (SECURE) Act of 2019 and its passage with bipartisan support by the House Committee on Ways and Means. In this context, we ask you to put the SECURE Act on the House Floor for consideration. Its passage in the House would be a major step forward for retirement security.

LPL Financial is dedicated to serving the financial needs of hard-working Americans across the country. No need is more challenging than achieving retirement security, especially for small business employees. Small business owners want to help their employees with retirement issues, but small businesses often face an array of costs and burdens that make it very difficult to offer a retirement plan. The SECURE Act would address the cost issue directly by enhancing credits available to small businesses for starting and maintaining a plan.

At LPL Financial, our financial advisors work on the front lines serving small businesses. We can attest to the importance of these credit enhancements. Because of certain fixed costs involved in adopting and maintaining a plan, small business owners pay far more for a plan than large businesses do on a per-employee basis. This is a critical issue that has inhibited the growth of small business plans. We believe that the SECURE Act will go a long way toward addressing this problem.

We also believe that the credit enhancements can send an important signal to small business owners. Often, small business owners are concerned that their unique needs are not fully appreciated when new rules and requirements are imposed. Adopting tax credits specifically for small businesses can send a powerful message to small business owners that Congress understands their circumstances and wants to help. As small businesses contemplate adopting a retirement plan for their employees, this type of signal can be very helpful.

We look forward to continued bipartisan action on the SECURE Act and urge its passage this Congress. The enactment of this legislation could greatly enhance the retirement security of small business employees across the country.

Sincerely,



Dan Arnold
President & CEO

April 5, 2019

The Honorable Nancy Pelosi
Speaker of the House
United States House of Representatives
Washington, DC 20515

The Honorable Steny Hoyer
Majority Leader
United States House of Representatives
Washington, DC 20515

The Honorable James Clyburn
Majority Whip
United States House of Representatives
Washington, DC 20515

Dear Speaker Pelosi, Majority Leader Hoyer, and Majority Whip Clyburn:

I am writing to applaud the recent introduction of the Setting Every Community Up for Retirement Enhancement (SECURE) Act of 2019 and its passage with bipartisan support by the House Committee on Ways and Means. In this context, we ask you to put the SECURE Act on the House Floor for consideration. Its passage in the House would be a major step forward for retirement security.

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Dan Arnold
President & CEO

April 5, 2019

The Honorable Richard Neal
United States House of Representatives
Washington, DC 20515

The Honorable Kevin Brady
United States House of Representatives
Washington, DC 20515

Dear Mr. Chairman and Ranking Member Brady:

Thank you for your leadership and sponsoring the Setting Every Community Up for Retirement Enhancement (SECURE) Act of 2019. We were pleased to see the bill pass with bipartisan support by the House Committee on Ways and Means, which is a major step forward for retirement security.

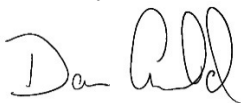
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